

UN Finance Ministers Meeting on Financing for Development 8th September

<u>Deputy Secretary General H.E. Amina Mohammed, Finance Ministers of Canada Hon Chrystia</u>
<u>Freeland, Finance Minister for Jamaica, Hon Nigel Clarke</u>

Fellow Ministers of the 2nd



COVID-19 in the general population — the lack of revenue from our stalled tourism sector and other export industries has meant we cannot meet operational and capital expenditures without borrowing more than usual.

This, of course, has sent our debt-to-GDP ratio soaring. While there is a pool of financing available to us, there is a limitation on what is actually affordableBTF4t±